



Property Law

Thursday 17 August 2023

Session 3 – 12.00pm – 1.00pm

Duty on surrenders and terminations of lease: The change in beneficial ownership provisions

In this session, Catherine Hallgath will be looking at the recent amendments made to the Duties Act 1997 (NSW), more specifically the charging of duty on a change in beneficial ownership of dutiable property in respect of leases and lease transactions. The session will consider what kinds of leasing transactions fall within the duties net, particularly what types of arrangements could trigger the requirement to pay duty in respect of surrenders and terminations of leases.

Meet the speaker

Catherine Hallgath, Partner, Mills Oakley

Catherine Hallgath is an Accredited Specialist in Property Law who is widely recognised and highly regarded within the property industry for her expertise in leasing. She has deep understanding of both the property industry and her clients' businesses and uses this understanding to develop solutions in deal negotiations. In addition, Catherine is experienced in providing a wide range of landlord portfolio leasing and property management services in the commercial, retail and industrial sectors including precedent management and development. Catherine and her team manage lease negotiations across national portfolios to ensure consistency of approach. Catherine's clients include Real Estate Investment Trusts, foreign and domestic property funds, investment managers and domestic and international corporations.