



THE LAW SOCIETY
OF NEW SOUTH WALES

Our ref: BLC:JvDPsb120922

12 September 2022

Dr James Popple
Chief Executive Officer
Law Council of Australia
DX 5719 Canberra

By email: john.farrell@lawcouncil.asn.au

Dear Dr Popple,

Improving Corporations and Financial Services Law

The Law Society appreciates the opportunity to contribute to the Law Council of Australia's submission to the Treasury regarding the exposure drafts of the Treasury Laws Amendment (Measures for Consultation) Bill 2022 (**Bill**) and the Treasury Laws Amendment (Measures for Consultation) Regulations 2022 (**Regulations**). The Law Society's Business Law Committee has contributed to this submission.

The Law Society supports the implementation by the Bill and Regulations of the recommendations and suggestions made by the Australian Law Reform Commission in Interim Report A of its *Review of the Legislative Framework for Corporations and Financial Services Regulations*. We consider the changes proposed will have a beneficial effect by improving the clarity and navigability of corporations and financial services legislation.

Thank you for the opportunity to contribute to the Law Council's submission. Questions at first instance may be directed to Sophie Bathurst, Policy Lawyer, at sophie.bathurst@lawsociety.com.au or (02) 9926 0285.

Yours sincerely,

Joanne van der Plaats
President