



THE LAW SOCIETY
OF NEW SOUTH WALES

The Law Society of New South Wales
170 Phillip Street Sydney NSW 2000 Australia
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ACN 000 000 699 ABN 98 696 304 966

Notification of Opening a General Trust Account

Legal Profession Regulation 2005 – Clause 74(1)

Clause 74(1) of the Legal Profession Regulation provides that within 14 days after establishing a general trust account, a law practice must give the Law Society Council written notice of the opening of a law practice trust account.

This form, duly completed will be accepted as written notification to the Law Society Council of the opening of a law practice trust account.

.....the authorised principal(s) of
(Name of Principal(s))

.....
(Name of Law Practice)

advise the Law Society Council that the following general trust account has been opened.
The details are:

Name of Approved ADI	
Address of Approved ADI	
Name of Account <i>Must include the expression "law practice trust account" or "law practice trust a/c"</i>	
ADI Account Number	
ADI BSB Number	
Date Opened	

Authorised Principal

Dated

Note:

1. A general trust account must be opened with an Approved Authorised Deposit Taking Institution ("Approved ADI"). A list of the approved ADI's can be obtained from the Law Society Website at <http://www.lawsociety.com.au/ForSolicitors/professionalstandards/Trustaccounts/ADIs>
2. Trust cheques and the authority to effect an Electronic Funds Transfer must be signed or effected by an authorised principal of the law practice. In the event that the authorised principal(s) is unavailable person(s) as prescribed by clauses 65(3)(b) and 66(2)(b) may sign the trust cheque or effect the EFT, provided written notice of the details of the authorised person(s) has been provided to the Law Society Council. The form, Notification of Appointment/Termination of Authorised Signatories can be obtained at: <http://www.lawsociety.com.au/idc/groups/public/documents/internetcontent/026192.pdf>



Please send completed forms via email to Daniel.Lynch@lawsociety.com.au or fax to (02) 9223 3602.